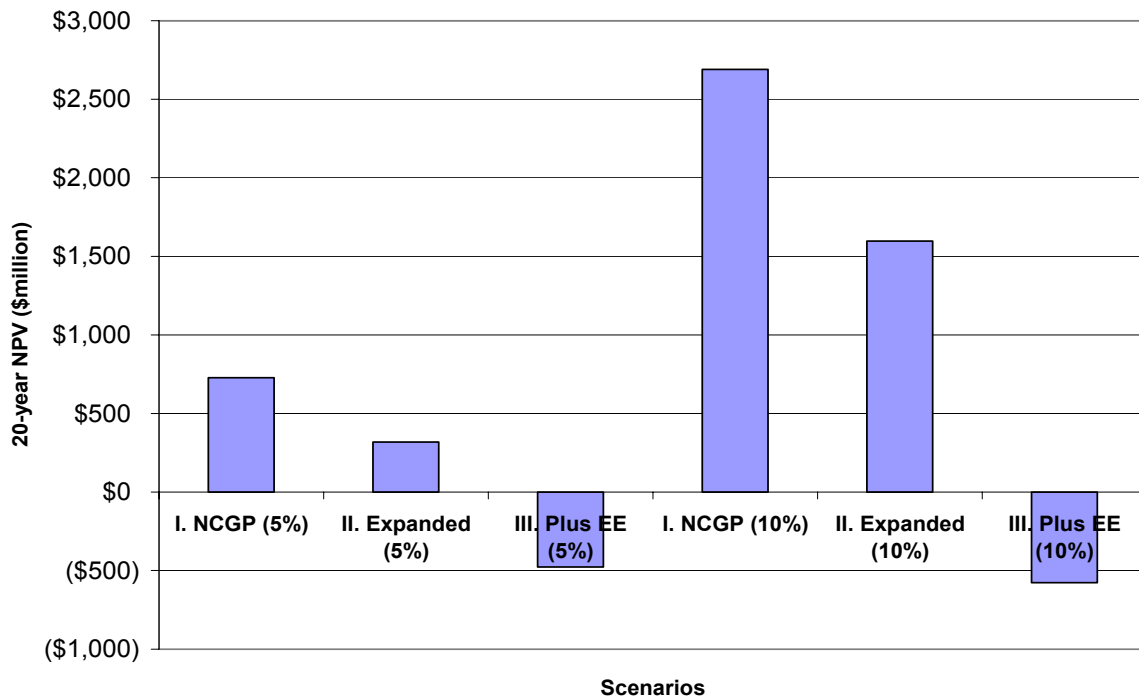


Figure 22

Total Cost for RPS Scenarios



6.4 Sensitivities

Along with the scenarios tested above, the Advisory Group was also interested in the impact of different sensitivities. We selected the 5% RPS with NCGP resources as the Base Case with which to test sensitivities. The graph below shows the change in 20-year NPV relative to the 20-year NPV of the Base Case (a \$727 million increase) for each of the sensitivities. For example, if the PTC is not renewed after the first five years of the RPS, this increases the cost by \$308 million over the Base Case (producing a total increase of \$1.035 billion).